



DESTINI BERHAD (Company No : 633265 K)

**SUMMARY OF KEY FINANCIAL INFORMATION**

**FOR THE FIRST QUARTER ENDED 31 MAR 2019**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31-Mar-19 RM ' 000	31-Mar-18 RM ' 000	31-Mar-19 RM ' 000	31-Mar-18 RM ' 000
1. Revenue	84,491	137,573	84,491	137,573
2. Profit/(Loss) before tax	1,552	9,700	1,552	9,700
3. Net Profit/(Loss) for the financial period	441	7,289	441	7,289
4. Profit/(Loss) after tax and non-controlling interest	636	7,748	636	7,748
5. Basic earnings per share (sen)	0.06	0.67	0.06	0.67
6. Net dividend per share ( sen )	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7. Net assets per share (sen)	43.93	43.89



DESTINI BERHAD (Company No : 633265 K)

**ADDITIONAL INFORMATION**

**FOR THE FIRST QUARTER ENDED 31 MAR 2019**

**INDIVIDUAL PERIOD**

**CUMULATIVE PERIOD**

	<b>CURRENT YEAR QUARTER</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER</b>	<b>CURRENT YEAR TO DATE</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD</b>
	<b>31-Mar-19 RM ' 000</b>	<b>31-Mar-18 RM ' 000</b>	<b>31-Mar-19 RM ' 000</b>	<b>31-Mar-18 RM ' 000</b>
<b>1. Profit/(Loss) from operations</b>	<b>1,888</b>	<b>10,928</b>	<b>1,888</b>	<b>10,928</b>
<b>2. Gross interest income</b>	<b>23</b>	<b>137</b>	<b>23</b>	<b>137</b>
<b>3. Gross interest expense</b>	<b>(336)</b>	<b>(1,054)</b>	<b>(336)</b>	<b>(1,054)</b>



QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FIRST QUARTER ENDED 31 MAR 2019

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 31-Mar-19 RM'000	As at 31-Dec-18 (Audited) RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant & equipment	107,580	108,088
Land use rights	1,676	1,634
Intangible Assets	208,579	204,723
Investment in quoted share	1,137	1,137
Investment in jointly control entity	185	185
Other Receivable	12,321	12,910
Other investments	320	320
	<u>331,798</u>	<u>328,997</u>
<b>CURRENT ASSETS</b>		
Inventories	15,724	11,663
Contract assets	39,181	49,775
Trade receivables	297,676	264,077
Other receivables and deposits	66,176	77,057
Amount due from joint venture	694	694
Tax recoverable	6,317	1,141
Deposit with licensed bank	23,571	32,130
Cash and bank balances	10,783	28,018
	<u>460,122</u>	<u>464,555</u>
<b>TOTAL ASSETS</b>	<u><b>791,920</b></u>	<u><b>793,552</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL</b>	382,807	382,807
<b>TRANSLATION RESERVE</b>	12,163	12,358
<b>RETAINED PROFITS</b>	112,495	111,859
<i>Equity attributable to owners of the parent</i>	<u>507,465</u>	<u>507,024</u>
<b>NON-CONTROLLING INTEREST</b>	(648)	(453)
<i>Total Equity</i>	<u>506,817</u>	<u>506,571</u>
<b>LONG TERM LIABILITIES</b>		
Preferences shares	1,339	1,347
Deferred taxation	5,860	5,480
Hire purchase payables	835	1,527
Bank borrowings	119,876	115,611
Retirement benefits	-	-
	<u>127,910</u>	<u>123,965</u>
<b>CURRENT LIABILITIES</b>		
Contract liabilities	1,280	6,478
Trade payables	71,881	70,315
Other payables and accruals	40,634	40,439
Hire purchase payables	460	920
Bank borrowings	15,979	20,490
Tax Payable	26,959	24,374
	<u>157,193</u>	<u>163,016</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>791,920</b></u>	<u><b>793,552</b></u>
<b>Net assets per share attributable to owners of the parent ( sen )</b>	<b>43.93</b>	<b>43.89</b>
Number of ordinary shares ('000 units)	1,155,230	1,155,230

1) The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2018 and the accompanying explanatory notes to the quarterly report.



DESTINI BERHAD (Company No : 633265 K)

QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FIRST QUARTER ENDED 31 MAR 2019

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER	INDIVIDUAL QUARTER	CUMULATIVE QUARTER	CUMULATIVE QUARTER
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31-Mar-19 RM'000	31-Mar-18 RM'000	31-Mar-19 RM'000	31-Mar-18 RM'000
Revenue	84,491	137,573	84,491	137,573
Cost of sale	(59,367)	(103,620)	(59,367)	(103,620)
<b>Gross profit</b>	<b>25,124</b>	<b>33,953</b>	<b>25,124</b>	<b>33,953</b>
Other income	226	774	226	774
Administrative expenses	(21,641)	(20,798)	(21,641)	(20,798)
Depreciation	(1,821)	(3,001)	(1,821)	(3,001)
Profit from operations	1,888	10,928	1,888	10,928
Finance cost	(336)	(1,054)	(336)	(1,054)
Share of result of associates/JV	-	(174)	-	(174)
Profit/(Loss) before tax	1,552	9,700	1,552	9,700
Taxation	(1,111)	(2,411)	(1,111)	(2,411)
<b>Net profit/(Loss) for the financial period</b>	<b>441</b>	<b>7,289</b>	<b>441</b>	<b>7,289</b>
<b>Other comprehensive income</b>				
- Exchange Translation differences	(195)	(324)	(195)	(324)
<b>Other comprehensive income for the financial period</b>	<b>(195)</b>	<b>(324)</b>	<b>(195)</b>	<b>(324)</b>
<b>Total comprehensive income for the financial period</b>	<b>246</b>	<b>6,965</b>	<b>246</b>	<b>6,965</b>
<b>Net Profit/(Loss) for the financial period attributable to:</b>				
Owners of the parent	636	7,748	636	7,748
Non-controlling interests	(195)	(459)	(195)	(459)
	<b>441</b>	<b>7,289</b>	<b>441</b>	<b>7,289</b>
<b>Total comprehensive income/(loss) for the financial period attributable to:</b>				
Owners of the parent	291	7,424	291	7,424
Non-controlling interests	(45)	(459)	(45)	(459)
	<b>246</b>	<b>6,965</b>	<b>246</b>	<b>6,965</b>
<b>Earnings per share attributable to owners of the parent:</b>				
- basic (sen)	0.06	0.67	0.06	0.67
Number of ordinary shares ('000 units)	1,155,230	1,155,230	1,155,230	1,155,230

1) The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2018 and the accompanying explanatory notes to the quarterly report.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FIRST QUARTER ENDED 31 MAR 2019**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	AS AT END OF CURRENT PERIOD (Unaudited) 31-Mar-19 RM' 000	AS AT END OF PRECEDING YEAR (Audited) 31-Dec-18 RM' 000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	1,552	9,735
Adjustments for:-		
Amortization of intangible	268	2,150
Amortization of land use right	-	39
Bad debts written off	-	109
Depreciation of property, plant and equipment	1,821	12,738
Fair value adjustment on investment in securities (quoted share)	-	657
Gain on disposal of a subsidiary	-	-
Gain on disposal of property, plant and equipment	-	(166)
Impairment loss on receivable	-	1,328
Impairment loss on other receivable	-	338
Interest expense	336	3,331
Interest Income	(23)	(1,589)
Property plant and equip written off	-	31
Reversal of impairment of trade and other receivable	-	(19)
Share of (profit)/loss in investment in a associate company	-	612
Unrealized Foreign Exchange (Gain)/ Loss	-	(86)
	-	-
Operating profit before working capital changes	<b>3,954</b>	<b>29,208</b>
Inventories	(4,061)	1,350
Receivables	(23,501)	108,258
Payable	9,093	(17,314)
Contract assets/liabilities	5,396	(50,723)
Cash used in operations	<b>(9,119)</b>	<b>70,779</b>
Tax paid	-	(4,866)
Tax refund	-	2,403
Interest paid	(336)	(3,331)
Interest received	23	1,589
Net cash used in operating activities	<b>(9,432)</b>	<b>66,574</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Advances to associate and joint venture	-	451
Investment to associate and joint venture	-	(797)
Purchase of property, plant and equipment	(1,312)	(12,646)
Proceeds from disposal of property, plants and equipment	-	277
Purchase of quoted Shares	-	130
Additional of intangible assets	-	(1,099)
Net cash used in investing activities	<b>(1,312)</b>	<b>(13,684)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Drawdown of term loan	-	716
Repayment of term loan	-	(27,002)
Repayment of finance lease liabilities	(1,153)	(760)
Changes in LC or credit of TR	-	(15,623)
Decreased/(Increased) in Fixed Deposit pledge to licensed banks	-	11,226
Net cash generated from financing activities	<b>(1,153)</b>	<b>(31,443)</b>
<b>CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD</b>	<b>(11,897)</b>	<b>21,447</b>
<b>EFFECT OF EXCHANGE RATE FLUCTUATIONS</b>	<b>(195)</b>	<b>(2,767)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>29,582</b>	<b>10,902</b>
<b>CASH AND CASH EQUIVALENTS END OF PERIOD</b>	<b>17,490</b>	<b>29,582</b>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF:</b>		
Deposit with licensed bank	23,571	28,018
Cash and bank balances	10,783	32,130
Bank overdraft	(53)	(933)
	<b>34,301</b>	<b>59,215</b>
Deposit with licensed bank (pledge)	(29,633)	(29,633)
Cash at bank pledged with license bank	12,822	-
	<b>17,490</b>	<b>29,582</b>

*1) The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2018 and the accompanying explanatory notes to the quarterly report.*

QUARTERLY REPORT ON CONSOLIDATED RESULTS  
 FOR THE FIRST QUARTER ENDED 31 MAR 2019

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	Share Capital RM '000	Share Premium RM '000	ESOS Reserve RM '000	Foreign Currency Translation Reserves RM '000	Retained Profits RM '000	Total RM '000	Non-controlling Interest RM '000	Total Equity RM '000
<b>At 1 January 2018</b>	382,807	-	-	12,156	113,186	508,149	(2,851)	505,298
Effect of adopting MFRS 9	-	-	-	-	(1,272)	(1,272)	-	(1,272)
<b>At 1 January 2018 as restated</b>	382,807	-	-	12,156	111,914	506,877	(2,851)	504,026
Net profit for the financial year	-	-	-	-	1,775	1,775	551	2,326
Exchanges translation differences for foreign operations	-	-	-	202	-	202	17	219
Total comprehensive income for the financial year	-	-	-	202	1,775	1,977	568	2,545
<b>Transactions with owner:</b>								
Acquisition of additional Interest from non-controlling interest	-	-	-	-	(1,830)	(1,830)	1,830	-
Total transaction with owners	-	-	-	-	(1,830.00)	(1,830)	1,830	-
<b>At 31 December 2018 (Audited)</b>	382,807	-	-	12,358	111,859	507,024	(453)	506,571

	Share Capital RM '000	Share Premium RM '000	ESOS Reserve RM '000	Foreign Currency Translation Reserves RM '000	Retained Profits RM '000	Total RM '000	Non-controlling Interest RM '000	Total Equity RM '000
<b>At 1 January 2019</b>	382,807	-	-	12,358	111,859	507,024	(453)	506,571
Net profit for the financial year	-	-	-	-	636	636	(195)	441
Exchanges translation differences for foreign operations	-	-	-	(195)	-	(195)	-	(195)
Total comprehensive income for the financial year	-	-	-	(195)	636	441	(195)	246
<b>Transactions with owner:</b>								
Acquisition of additional Interest from non-controlling interest	-	-	-	-	-	-	-	-
Total transaction with owners	-	-	-	-	-	-	-	-
<b>At 31 Mar 2018 (Unaudited)</b>	382,807	-	-	12,163	112,495	507,465	(648)	506,817

**A1. Significant Accounting Policies**

The interim financial report is unaudited and has been prepared in compliance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2018, which were prepared in compliance with Malaysian Financial Reporting Standards (“MFRS”) and International Financial Reporting Standards (“IFRS”). These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2018.

The financial statements of the Group has been prepared on the historical cost convention except as disclosed in the notes to the financial statements and in compliance with MFRS, IFRS and the Companies Act, 1965 in Malaysia.

The significant accounting policies and methods of computation applied in the interim financial statements are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31 December 2018 except for the adoption of the following with effect from 1 January 2019:

MFRS 16	Leases
IC Interpretation 23	Uncertainty over Income Tax Treatments
Amendments to MFRS 9	Prepayment Features with Negative Compensation
Amendments to MFRS 119	Plan Amendment, Curtailment or Settlement
Amendments to MFRS 128	Long-term interests in Associates and Joint Ventures
Annual Improvements to MFRSs 2015 – 2017 Cycle:	
• Amendments to MFRS 3	
• Amendments to MFRS 11	
• Amendments to MFRS 112	
• Amendments to MFRS 123	
Amendments to References to the Conceptual Framework in MFRS Standards	
Amendments to MFRS 3	Definition of a Business
Amendments to MFRS 101	Definition of Material

Adoption of above amendments to MFRSs did not have any significant impacts on the financial statements of the Group and of the Company.

---

**Quarterly Unaudited Results Of The Group For The Financial Period Ended 31 Mar 2019**

---

**A2. Audit Report**

The annual financial statement of the Company for the year ended 31 December 2018 was reported on without qualification.

**A3. Seasonal or cyclical factors**

The principal business operations of the Group are not materially affected by seasonal or cyclical factors during the financial quarter.

**A4. Items of unusual nature and amount**

There is no item affecting the assets, liabilities, equity, net income or cash flows of the Group that is unusual because of its nature, size or incidence.

**A5. Material changes in estimates**

There is no material change in estimates of amounts reported that will have a material effect in the financial quarter.

**A6. Issuance or Repayment of Debt or Equity Securities**

There is no issuance or repayment of debt or equity securities, share buybacks, share cancellations, shares held as treasury shares or resale of treasury shares in the financial quarter.

The detail movement of the issued and paid up capital and share premium reserved for the company are as follows:

	No. of shares Issued and fully paid up ordinary shares of RM0.10 each	Share Capital	Total
	'000	RM'000	RM'000
As at 1 Jan 2019	1,155,230	382,807	382,807
As at 31 Mar 2019	1,155,230	382,807	382,807

**A7. Dividend Paid**

No interim dividend has been paid or declared during the current quarter.



## Quarterly Unaudited Results Of The Group For The Financial Period Ended 31 Mar 2019

**A8. Segmental Analysis**

## a) Analysis of Segmental Revenue and Result

	Current Quarter		Cumulative Quarter	
	3 months ended		3 months ended	
	31.03.19	31.03.18	31.03.19	31.03.18
	RM'000	RM'000	RM'000	RM'000
Segment revenue				
- Services and trading	84,491	137,573	84,491	137,573
- Construction	-	-	-	-
Elimination of inter-segment	-	-	-	-
Total	84,491	137,573	84,491	137,573
Segment result				
- Services and trading	441	7,289	441	7,289
- Construction	-	-	-	-
Profit after tax	441	7,289	441	7,289

## b) Analysis by Geographical Area

	Current Quarter			
	3 months ended 31 Mar 2019			
	Malaysia RM'000	Overseas RM'000	Eliminations RM'000	Consolidated RM'000
Revenue				
External sale	62,668	21,823	-	84,491
Inter segment	-	-	-	-
Total	62,668	21,823	-	84,491

	Preceding Quarter			
	3 months ended 31 Mar 2018			
	Malaysia RM'000	Overseas RM'000	Eliminations RM'000	Consolidated RM'000
Revenue				
External sale	122,467	15,106	-	137,573
Inter segment	-	-	-	-
Total	122,467	15,106	-	137,573

	Cumulative Quarter			
	3 months ended 31 Mar 2019			
	Malaysia RM'000	Overseas RM'000	Eliminations RM'000	Consolidated RM'000
Revenue				
External sale	62,668	21,823	-	84,491
Inter segment	-	-	-	-
Total	62,668	21,823	-	84,491

**Quarterly Unaudited Results Of The Group For The Financial Period Ended 31 Mar 2019**

	Preceding Cumulative Quarter			
	3 months ended 31 Mar 2018			
	Malaysia RM'000	Overseas RM'000	Eliminations RM'000	Consolidated RM'000
Revenue				
External sale	122,467	15,106	-	137,573
Inter segment	-	-	-	-
Total	122,467	15,106	-	137,573

	31 Mar 2019			
	Malaysia RM'000	Overseas RM'000	Eliminations RM'000	Consolidated RM'000
Segment Assets	652,928	138,992	-	791,920
Segment liabilities	241,434	43,806	-	285,240
Depreciation	1,014	807	-	1,821
	31 Mar 2018			
	Malaysia RM'000	Overseas RM'000	Eliminations RM'000	Consolidated RM'000
Segment Assets	738,664	134,254	-	873,256
Segment liabilities	317,100	42,057	-	359,157
Depreciation	2,790	211	-	3,001

**A9. Valuation of property, plant and equipment**

There was no valuation of property plant and equipment for the financial quarter.

**A10. Significant Events During The Financial Quarter**

During the financial period, the following significant events took place for the Company and its subsidiaries:

1. Destini Prima Sdn Bhd, a wholly-owned subsidiary of Destini, had on 4 January 2019, received a letter of extension dated 28 December 2018 from the Ministry of Home Affairs to provide maintenance, repair and overhaul services, technical assistance and supply of spares related to safety and survival equipment, ground support and mechanical equipment, electronic equipment, airborne multisensor system and flight operations equipment for the Pasukan Gerakan Udara, Royal Malaysia Police for a further period of three (3) years from 30 November 2018 and expiring on 29 November 2021. The contract ceiling remains at RM10.0 million.
2. Destini Oil Services Sdn Bhd, a wholly-owned subsidiary of Destini, had on 14 January 2019 received a letter of award for the provision of tubular running services for exploration & appraisal and infill drilling campaign for Block B-17 & C-19 and Block B-17-01 located at the lower part of Gulf of Thailand near the South China Sea for Carigali-PTTEPI Operating Company Sdn Bhd.
3. On 13 Mar 2019 Destini Berhad announced that, Destini Oil Services Sdn Bhd, a wholly-owned subsidiary of Destini, had on 4 December 2018 received a letter of award for the

**Quarterly Unaudited Results Of The Group For The Financial Period Ended 31 Mar 2019**

provision for tubular handling, conductor installation and slot recovery equipment and services for PAC Operators' Drilling Program for Sarawak Shell Berhad

**A11. Changes in Composition of the Group**

There no changes in composition of the Group for the quarter under review.

**A12. Significant Events Subsequent To the Financial Quarter**

Subsequent to the financial period, the following significant events took place for the Company and its subsidiaries:

1. Destini Rail Sdn Bhd , a wholly-owned subsidiary of the Company, had on 19 April 2019 incorporated a new wholly-owned subsidiary, DLP Rail Sdn Bhd. As a result, DLP Rail has become an indirect
2. Destini Rail Sdn. Bhd. had on 2 May 2019 entered into a Joint Venture and Shareholders Agreement with Lion Pacific Sdn. Bhd., and SVPR Consulting Services Sdn. Bhd. in respect of DLP Rail Sdn. Bhd.

The purpose of the Proposed Joint Venture is to formalise a collaboration between the Shareholders and to draw upon the skills, expertise, experience and capabilities of each other for the benefit of the JV Company, in undertaking the business of rail related projects in Malaysia and the region which, among others, include engineering solutions and services, civil works, rolling stock, system and track works, asset management and maintenance services for rail projects.

**A13. Contingent Liabilities or Assets**

Except as disclosed below, there were no material contingent liabilities or assets during the financial quarter.

Banker's guarantees in favour of the local authorities for the purpose of development projects  
- Secured

<b>Year to Date 31-Mar-19 RM '000</b>	<b>Year to Date 31-Dec-18 RM '000</b>
29,493	29,493

**A14. Capital Commitments**

Approved and contracted for :

<b>Year to Date 31-Mar-19 RM '000</b>	<b>Year to Date 31-Dec-18 RM '000</b>
-	-

**A15. Significant related party transactions**

There were no significant related party transactions occurred during the financial quarter ended 31 Mar 2019.

## Quarterly Unaudited Results Of The Group For The Financial Period Ended 31 Mar 2019

**Part B: Explanatory Notes Pursuant to Appendix 9B of The Listing Requirements Of The Bursa Malaysia Securities Berhad.****B1. Review of Performance**

For the financial period ended 31 Mar 2019, the Group's revenue decreased to RM84.49 million or 39% as compared to RM137.57 million in the preceding year corresponding period. The main contributor to the decreased in revenue was aviation manufacturing services.

Profit after tax and non-controlling interests decreased to RM0.64 million' decreased by 92% as compared to RM7.75 million reported in the preceding year's corresponding period. The decreased in financial performance is mainly attributed to the decrease in the aviation manufacturing services.

**B2. Review of Current Quarter against Preceding Quarter**

The Group registered a revenue of RM84.49 million for the current quarter under review or more than 18% decrease compared to RM102.77million in the preceding quarter. The Group registered profit after tax and non-controlling interests of RM0.64 million for the current quarter under review as compared to profit after tax and non-controlling interests at RM1.56 million in the preceding quarter. Profit in current quarter decrease due to lower contribution from manufacturing services and MRO services.

**B3. Commentary on Prospects for the Next Financial Quarter**

The directors expect the Group's operating environment to remain challenging and competitive. Barring unforeseen circumstances, the Board foresees the Group's operational results for the financial year 2019 will be satisfactory.

**B4. Profit Forecast and Profit Guarantee**

The Group did not announce any profit forecast nor profit guarantee for the current financial period.

**B5. Taxation**

Individual Quarter		Cumulative Quarter	
Current Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
31-Mar-19 RM '000	31-Mar-18 RM '000	31-Mar-19 RM '000	31-Mar-18 RM '000

Current taxation	(1,111)	(2,411)	(1,111)	(2,411)
------------------	---------	---------	---------	---------

**B6. Corporate Proposals**

There was no other corporate proposals announce but not yet completed as at the date of this quarterly report.

**B7. Group Borrowings and Debt Securities**

Group borrowings were as follows:

**B7.1 Short Term Borrowings**

<u>Secured</u>	<b>31-Mar-19 RM '000</b>	<b>31-Dec-18 RM '000</b>
<i>Denominated in Ringgit Malaysia:</i>		
Hire Purchase Payables	359	1,459
Bank Borrowing	4,723	4,117
<i>Denominated in Singapore Dollar (SGD):</i>		
Hire Purchase Payables	101	309
	53	326
Bank Borrowing	9,072	10,023
<i>Denominated in Chinese Renminbi (CNY):</i>		
Term Loans	2,131	-
	-	2,107
<b>Total</b>	<b>16,439</b>	<b>18,341</b>

**B7.2 Long Term Borrowings**

<u>Secured</u>	<b>31-Mar-19 RM '000</b>	<b>31-Dec-18 RM '000</b>
<i>Denominated in Ringgit Malaysia:</i>		
Hire Purchase Payables	835	767
Term Loan	115,889	125,886
<i>Denominated in Singapore Dollar (SGD):</i>		
Hire Purchase Payables	306	905
Bank Borrowing	3,681	4,690
<b>Total</b>	<b>120,711</b>	<b>132,248</b>

---

 Quarterly Unaudited Results Of The Group For The Financial Period Ended 31 Mar 2019
 

---

**B8. Material Litigation**

As at the date of this announcement, the Group is not engaged in any outstanding material litigation, which has a material effect on the financial position or the business of the Group and the Board.

**B9. Dividends**

The Board has not recommended any dividend for the financial quarter.

**B10. Notes to the Statement of Comprehensive Income**

	Year to date 31-Mar-19 RM '000	Year to date 31-Mar-18 RM '000
<b>Profit for the period is arrived at after charging/(crediting):-</b>		
Depreciation of property, plant and equipment	1,821	3,001
Interest expense	338	1,054

**B11. Earnings Per Share**

The basic earnings per share for the quarter and year to date are computed as follows:

	Individual Quarter		Cumulative Quarter	
	Current Quarter  31-Mar-19	Preceding Year Corresponding Quarter  31-Mar-18	Current Year To Date  31-Mar-19	Preceding Year Corresponding Quarter  31-Mar-18
Attributable to owners of parent ( RM'000 )	636	7,748	636	7,748
Weighted average number of ordinary shares ('000) in issue	1,155,230	1,155,230	1,155,230	1,155,230
Basic earnings per share (sen)	0.06	0.67	0.06	0.67

Quarterly Unaudited Results Of The Group For The Financial Period Ended 31 Mar 2019

---

**B12. Disclosure of realised and unrealised profit**

	<b>Year to Date 31-Mar-19 RM'000</b>	<b>Year to Date 31-Dec-18 RM'000</b>
Total accumulated losses of the Company and its subsidiaries		
- Realised	65,455	65,001
Less : consolidation adjustments	47,040	48,039
Total retained profits	<u>112,495</u>	<u>113,040</u>

**BY ORDER OF THE BOARD**

**DATO' ROZABIL ABDUL RAHMAN**  
**President and Group Chief Executive Officer**